

**Ref No: PSPPROJECT/SE/82/24-25**

**January 18, 2025**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Updates on Litigation**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our earlier intimation bearing Ref. No. PSPPROJECT/SE/78/24-25 dated December 20, 2024, concerning the petition filed by the company under Section 9 of the Arbitration and Conciliation Act, 1996, bearing Registration No.: 118/2024 dated December 19, 2024, in the Hon'ble Commercial Court, Lucknow, against Superintendent Engineer, Bareilly and Others, we wish to inform you of the following developments:

The hearing, which was scheduled today, has been adjourned to Monday, January 20, 2025 due to absence of the Respondent's Advocates. Pending the hearing in the aforesaid matter, the Respondent has encashed the Mobilisation bank Guarantees amounting to Rs. 24.60 Crores.

We would like to clarify to our stakeholders that the encashment will not have significant financial impact on the company as an amount of Rs. 17.87 was already lying with the company as mobilisation advance.

The Company will take appropriate further actions in the best interest of its stakeholders, following consultations with our Legal Advisors.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary and Compliance officer**